



MOLY MINES LIMITED

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23rd December 2011
ASX Limited
Exchange Plaza
2 The Esplanade
Perth, WA 6000

Moly Mines Limited (**ASX/TSX: MOL**) advises Mr Bob Prosser has today resigned from the Board of Directors, effective immediately. The Board thanks Mr Prosser for his commitment and diligence to the Company during his tenure and wishes him well in his future endeavours.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrew Worland', written in a cursive style.

Andrew Worland
Company Secretary